

Peachtree Montessori Learning Center

1279 Route 46 and 903 N. Beverwyck Rd
Parsipanny, NJ 07054
(973) 299-7322 and (973) 732-5185

ACH Recurring Payment Authorization Form for Peachtree Montessori

Here's How Recurring Payments Work:

You authorize regularly scheduled tuition and fees to be debited from your checking or savings account. You will be charged the amount indicated below each month. A receipt for each payment will be made available once the tuition is credited to Peachtree Montessori. The charge will appear on your bank statement as an "ACH Debit." You agree that no prior-notification will be provided unless the amount changes. Insufficient funds will cause a delay in your payment. If ACH fails for any reason, you will be charged a "check bounce" fee per our policy. You may also be charged a late fee for NSF under our normal tuition payment policy. We will not charge you late fee if we initiate the transaction late but you must ensure it does not bounce for NSF.

Please complete the information below:

I _____ authorize Peachtree Montessori to charge my bank account
(full name)
indicated below on the 1st day of each month for payment of my child's (insert full name)
(_____) tuition which is \$_____ but may vary from time to time
based on any extra days or a permanent change of schedule.

Billing Address _____ Phone# _____
City, State, Zip _____ Email _____

Account Type: Checking Savings

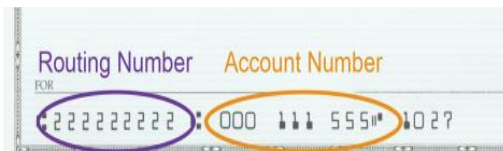
Name on Acct _____

Bank Name _____

Account Number _____

Bank Routing # _____

Bank City/State _____



SIGNATURE _____

DATE _____

I understand that this authorization will remain in effect until I cancel it in writing, and I agree to notify Peachtree Montessori in writing of any changes in my account information or termination of this authorization at least 30 days prior to the next billing date or per our child withdrawal policy. If the above noted periodic payment dates fall on a weekend or holiday, I understand that the payment debit may be executed on the prior business day. I understand that because this is an electronic transaction, these funds may be withdrawn from my account as soon as the above noted periodic transaction dates. In the case of an ACH Transaction being rejected for Non-Sufficient Funds (NSF), I understand that Peachtree Montessori may at its discretion attempt to immediately process the charge again, and agree to an additional late charge for each attempt returned NSF. I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S. law. I agree not to dispute this recurring billing with my bank so long as the transactions correspond to the terms indicated in this authorization form.